



CANNON

RESOURCES

CLIMATE CHANGE POSITION STATEMENT

Approval Date	April 2023
Review Date	April 2024
Last Update	April 2023

Climate Change Position Statement

Cannon Resources Limited ACN 646 149 902 (**Company**).

1 Introduction and Purpose

This Climate Change Position Statement (**Statement**) has been established by the board of directors (**Board**) of the Company.

The Company understands that it has a role to play in supporting efforts to manage climate change and that it must take into account the potential effects of climate change on its business.

The purpose of this Statement is to articulate the responsibilities of the Company, subsidiaries and employees with respect to climate and the Company's environmental footprint.

2 Scope

This Statement applies to all employees of the Company and its subsidiaries.

3 Objectives and Commitments

The Company is committed to sustainable consumption and production and will continue to investigate ways in which its operations can align with the waste reduction aims of the economy.

Achieving a carbon-neutral footprint cannot happen overnight, however it can be achieved with ongoing commitment and action from industry, government, and the broader community that results in incremental positive outcomes that ultimately lead to a carbon-neutral goal. Recognising this, the Company will undertake to complete an annual carbon audit to measure and record the total carbon emissions of the Company.

To support these efforts, the Company will actively strive to:

- create and maintain a workplace culture where climate change and environmental impacts are prioritised;
- build the resilience of our operations, investments, communities and ecosystems to climate change impacts;
- responsibly manage the natural resources it consumes;
- identify, invest, and implement opportunities that look to reduce its operational carbon footprint and meet its business objectives;
- keep our stakeholders informed on our climate change related activities; and
- be transparent and clear with its objectives and actions in response to climate change.

The Company will review this position statement on an annual basis consistent with the issue of its sustainability report and update commensurate with ongoing company developments in this area.