

ENVIRONMENTAL, SOCIAL & GOVERNANCE POLICY

Cannon Resources (CNR) is committed to operating ethically, sustainably and in accordance with sound governance practices and relevant laws. CNR fundamentally believes that the responsible discovery and development of minerals critical to decarbonisation can create shared value for our investors, our staff and the communities in which we operate. This policy outlines our commitments to our Environmental, Social and Governance (ESG) responsibilities.

Our commitment to meeting our ESG obligations is underscored by the following:

- Always striving to improve our environmental performance.
- Continual monitoring and measuring environmental performance and implementing measures wherever possible to reduce the impact the company's operations have on the environment.
- Taking all available steps to sustainably manage natural resources with responsible stewardship of the environment.
- Respecting the rights, interests, customs, culture, and values of all those with whom the company interacts.
- Minimise the production of greenhouse gas and understand our impact on climate change.
- Following our Diversity, Equity and Inclusion as well as our Health and Safety policies
- Transparent engagement with the communities in which we operate, and making every endeavour to, obtain free prior and informed consent for activities that we undertake.
- Ensuring that nothing in the company's upstream or downstream supply chain is produced with child labour or utilises conflict materials.
- Committing to alignment with international standards such as:
 - UN Global Compact;
 - Guiding Principles on Business and Human Rights; and
 - National Action Plan to combat Modern Slavery 2020-2025.
- Integrating sustainable development into the company's corporate strategy and decision-making procedures in line with CNR's process for identifying and managing risks.

CNR's Board and Management Team are committed to ensuring that ESG risks are identified and assessed, and that appropriate and relevant management strategies are implemented to meet the commitments outlined within this policy.

Chris O'Brien
Vice President & Project Director
Cannon Resources Pty Ltd



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